

# MORTUARY FUND MEMBERSHIP

DATE APPLIED \_\_\_\_\_

NAME: \_\_\_\_\_ AGE: \_\_\_\_\_

SEX: \_\_\_\_\_ STATUS:  SINGLE  MARRIED  SEPARATED  WIDOW

ADDRESS: \_\_\_\_\_ NATIONALITY: \_\_\_\_\_

PRIMARY BENEFICIARY:

NAME: \_\_\_\_\_ AGE: \_\_\_\_\_ RELATIONSHIP: \_\_\_\_\_

SECONDARY BENEFICIARIES:

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_

In connection with my membership application with your cooperative, I hereby authorize BCBMPC to obtain such information as may require concerning this application and agree that such information shall remain as the cooperative's property whether or not my application is considered.

I hereby certify that the foregoing information and date are true and correct and agree to notify the cooperative of any change affecting my membership based on the information contain herein.

Done this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, Cabadbaran City, Philippines.

NAME AND SIGNATURE \_\_\_\_\_

APPROVED BY:

MANAGER/CHAIRMAN \_\_\_\_\_

DATE APPROVED \_\_\_\_\_

PLEASE READ & SIGN THE MORTUARY POLICY AT THE NEXT PAGE.

# MORTUARY FUND POLICY

1. Membership fee of P 500.00 or P 600.00 shall be collected from the coop members upon acceptance and approval of application.

Enrolment	All New Members & Returning Member (non-continues payment)		
	59 years old & Below	60-69 years old	70 years old & Above
Mortuary Premium per year	P 500.00 <b>(1 Year contestability period)</b>	P 600.00 <b>(1 Year contestability period)</b>	No Insurance Coverage

2. For death due to natural cause (sickness/illness) and accident mortuary aid shall be as follows:

### Benefits of Membership more than 12 months;

Coverage	*Benefit 59 years old & below	Benefit 60 to 69 years old
Member	P 30,000.00	P 15,000.00
Incentive based on CBU	with additional Incentive	N/A
Spouse	P 10,000.00	N/A
Beneficiaries (entitled to 2 dependents)	P 5,000.00 / Dependent	N/A
<i>*Benefits of old members with continues payment of yearly mortuary premium regardless of age</i>		

### Incentives for Members enrolled before 60 years old only:

- ❖ Additional incentives of **P 5,000.00** to those members with **CBU of P 10,000.00 – P 24,999.99**
- ❖ Additional incentives of **P 10,000.00** to those members with **CBU of P 25,000.00 and above.**
- ❖ In case of any financial liabilities to the cooperative, mortuary benefits will be affected.

3. Mortuary shall be released as soon as the confirmation of officer of the cooperative by submitting necessary documents:
  - a) Submission of **Original or Certified True Copy Death Certificate**
  - b) Submission of **Marriage Contract (if married)**
  - c) Submission of **Birth Certificate (if the claimant is the beneficiary)**
  - d) Authorized representative for claiming the fund.  
Surviving spouse/Primary claimant/Secondary claimant
4. Yearly payment of premiums must be done every first quarter of the year (Jan. – Mar.)  
If the member fails to pay the said yearly payment the coop has the option to:
  - Automatically deduct from the dividend and patronage refund of the member;
5. Account must be settled first, before any release of mortuary benefit.

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CONFORME